

#13

WOODBURY COUNTY BOARD OF SUPERVISORS AGENDA ITEM(S) RE

Date: March 17, 2016

Weekly Agenda Date: March 22, 2016

ELECTED OFFICIAL / DEPARTMENT HEAD / CITIZEN: Dennis Butler, Finance/Operations Controller

SUBJECT: Power point presentation of budget information

ACTION REQUIRED:

Approve Ordinance

Approve Resolution

Approve Motion

Give Direction

Other: Informational

Attachments

WORDING FOR AGENDA ITEM: Presentation of FY 2017 Adopted budget.

EXECUTIVE SUMMARY: This will be a power point presentation of the Fiscal Year 2017 adopted budget. It is broken down into several areas such as revenues, expenditures, service areas and valuations.

BACKGROUND:

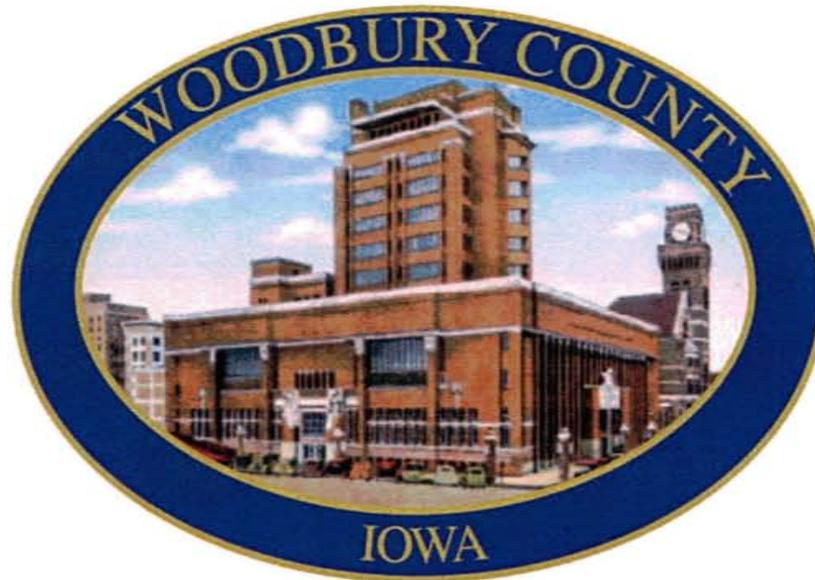
FINANCIAL IMPACT:

RECOMMENDATION:

ACTION REQUIRED / PROPOSED MOTION: Informational only.

Approved by Board of Supervisors March 3, 2015. Revised May 5, 2015.

COUNTY OF WOODBURY, IOWA
FISCAL 2017 BUDGET



Public Hearing

4:45 pm

March 22, 2016



Woodbury County Board of Supervisors

Courthouse • Room 104
620 Douglas Street • Sioux City, Iowa 51101
Telephone (712) 279-6525 • Fax (712) 279-6577

MEMBERS

LARRY D. CLAUSEN
SIOUX CITY
MARK A. MONSON
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BOARD ADMINISTRATIVE COORDINATOR
KAREN JAMES

EXECUTIVE SECRETARY / PUBLIC BIDDER
HEATHER SATTERWHITE

To: Woodbury County Board of Supervisors
From: Dennis D. Butler, Finance/Operations Controller
RE: FY 2017 Tax Rates
Date: March 17, 2016

New Proposed Tax Rates for FY 2017

<u>Fund</u>	<u>FY 2016</u>	<u>FY 2017</u>	<u>Increase or Decrease by Dollars</u>	<u>Increase or Decrease by %</u>
General Basic	3.50000	3.65035	0.15035	
General Supplemental	2.82458	2.81028	(0.01430)	
Mental Health Services	0.97917	0.72650	(0.25267)	
Debt Service	0.21239	0.26710	0.05471	
Countywide for Cities & Townships	7.51614	7.45423	(0.06191)	-0.82%
Rural Basic - Townships Only	3.12277	3.04187	(0.08090)	
Total for Townships	10.63891	10.49610	(0.14281)	-1.34%

Budget Totals For Woodbury County

	<u>FY 2016</u>	<u>FY 2017</u>	<u>FY 2017* (post-CIP approval)</u>
Operating Budgets	45,942,918	46,208,936	46,208,936
Capital Budgets - CIP	5,635,930	5,635,930	9,069,041
Total	51,578,848	51,844,866	55,277,977

*These numbers include all building CIP items, secondary roads, and a potential \$1.199 million expansion potential.

No funds are borrowed for unless approved by the Board of Supervisors for actual implementation of projects.

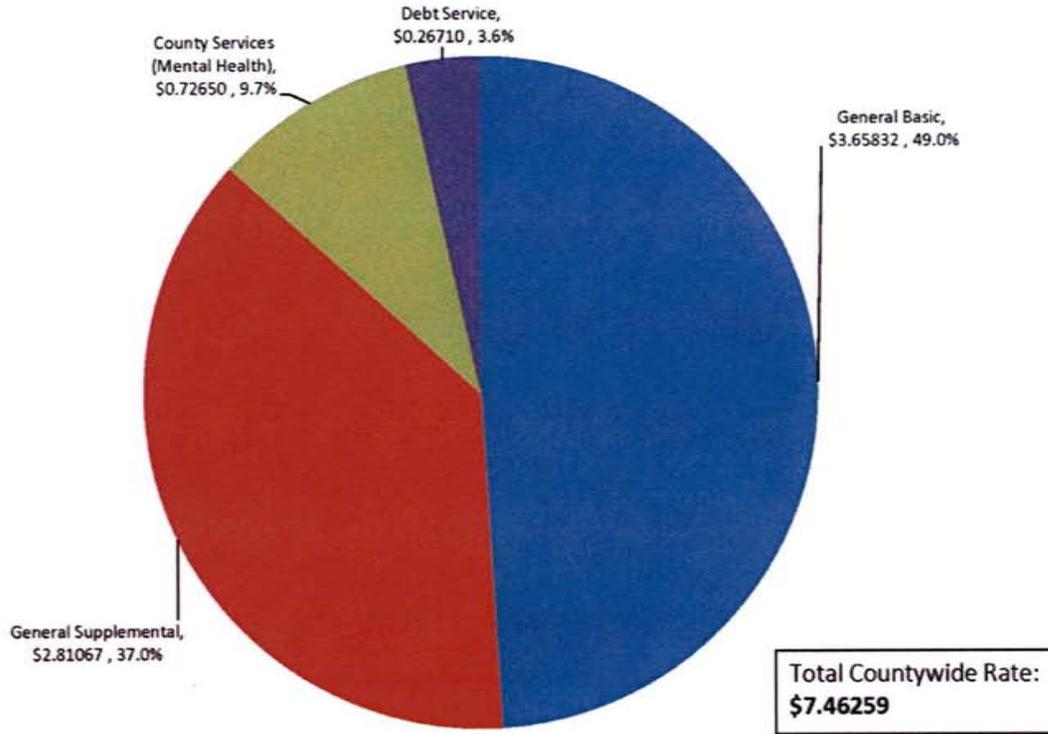
Effects on Different Land Classes With a Assessed Value of \$ 100,000

	<u>FY 2016</u>	<u>FY 2017</u>	<u>Increase</u>	<u>Increase</u>
Cities:				
Residential	\$418.90	\$414.65	(\$4.25)	-1.01%
Commercial	\$676.45	\$670.88	(\$5.57)	-0.82%
Townships:				
Residential	\$592.95	\$583.86	(\$9.09)	-1.53%
Commercial	\$957.50	\$944.65	(\$12.85)	-1.34%
Ag Lands	\$475.58	\$483.94	\$8.36	1.76%

State Ordered Rollbacks - %

	<u>FY 2016</u>	<u>FY 2017</u>	<u>Increase</u>
Residential	55.7335	55.6259	-0.11%
Ag Land	44.7021	46.1068	1.40%
Commercial	90.0000	90.0000	0.00%

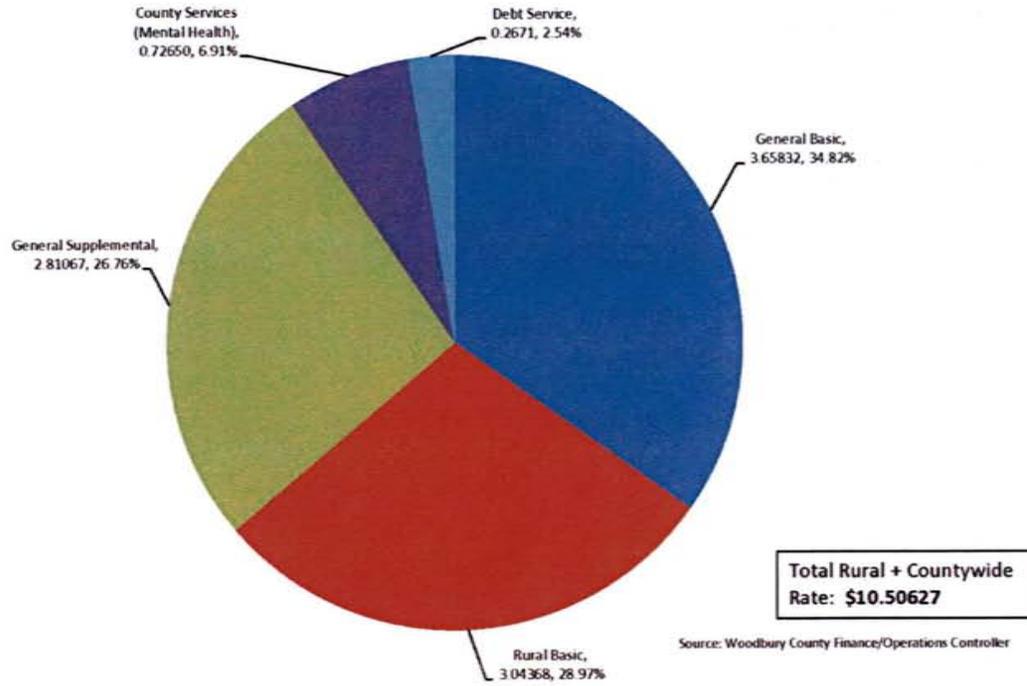
FY 2017 Countywide Property Tax Rate Composition (county taxes only)



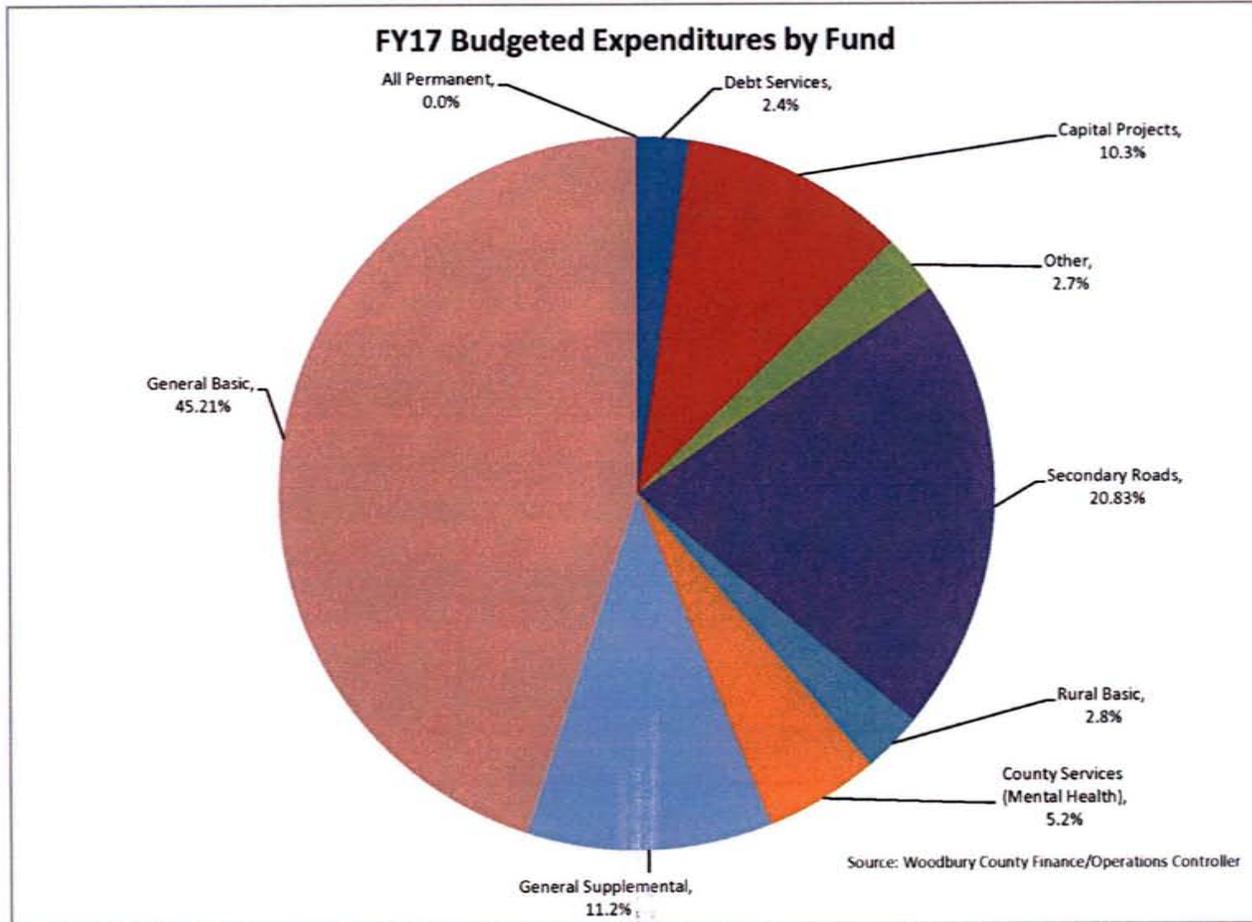
Source: Woodbury County Finance/Operations Controller

FY17 Countywide Property Tax Rate Composition

FY 2017 Rural + Countywide Property Tax Rate Composition (county taxes only)

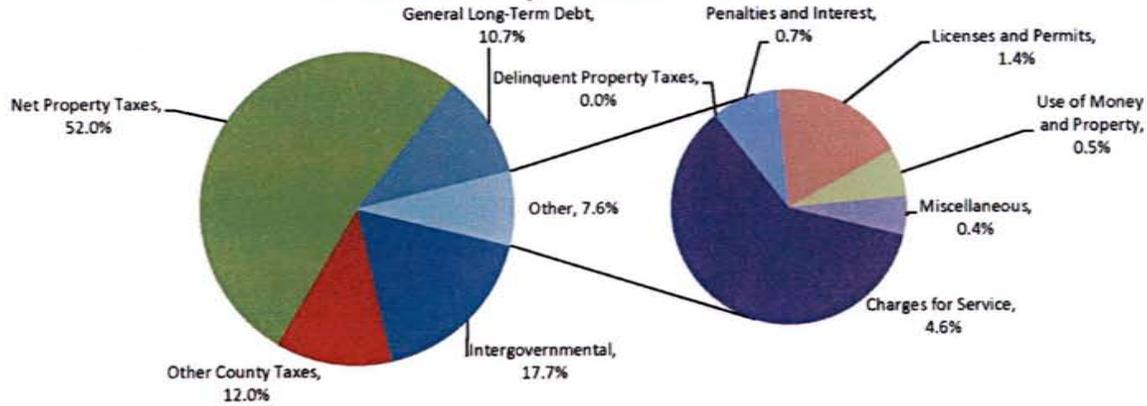


FY16 Rural + Countywide Property Tax Rate Composition



FY17 Expenditures by Fund

FY 2017 County Revenue Sources



Intergovernmental revenues include state road use taxes and franchise taxes as well as state replacements of various property tax credits. Also included are state and federal grants and pass-through revenues.

Other county taxes include local option sales taxes, any gambling tax revenue, tax increment financing revenue and utility replacement excise taxes.

Net current property taxes are gross property tax revenues less tax credits and estimated delinquent taxes.

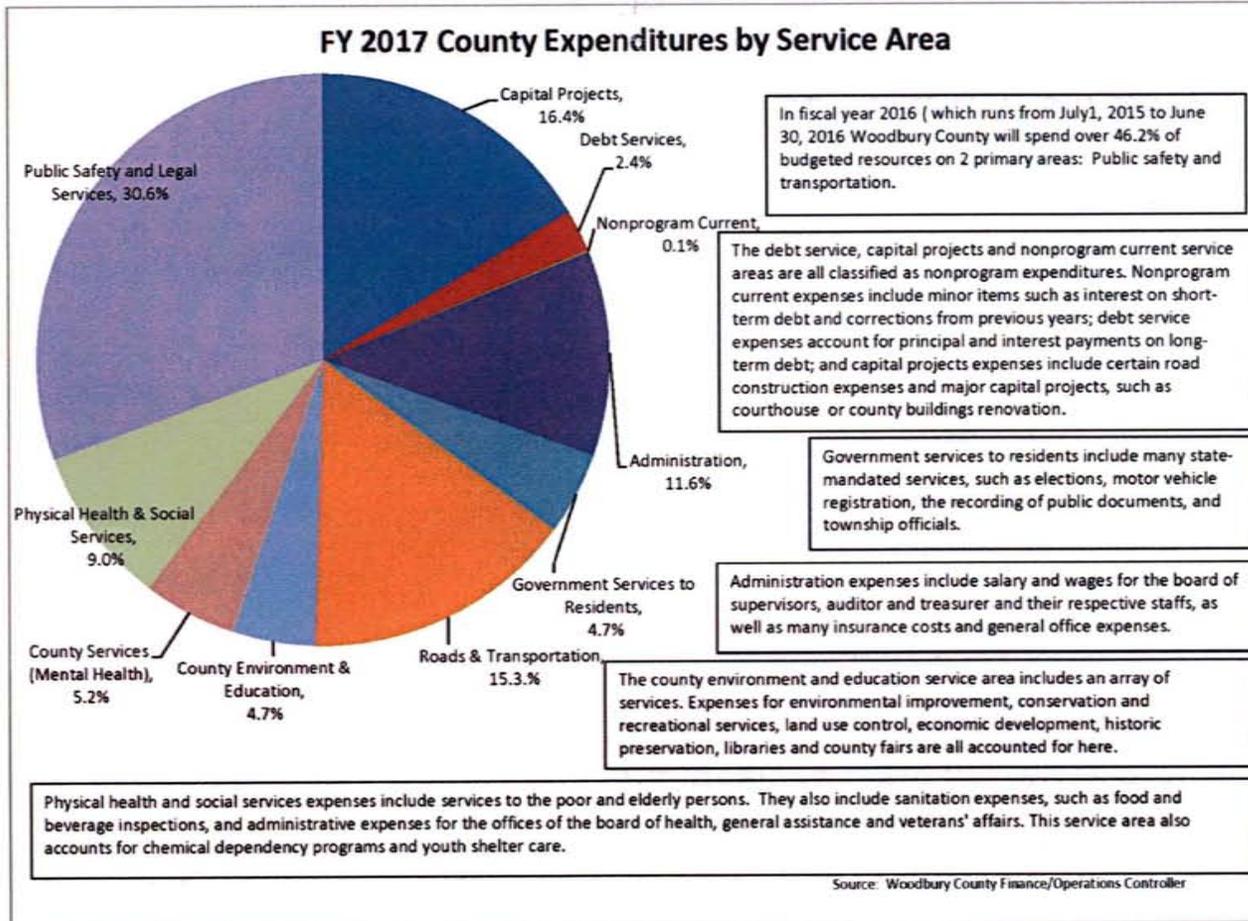
Charges for service include revenues based on exchange transactions, where the payer directly benefits from the goods/services provided; liquor licenses and building permits are examples of such charges.

Use of money and property includes earnings from investments, rents and other miscellaneous income.

Miscellaneous revenues include special assessments, contributions and donations, unclaimed property, forfeitures and

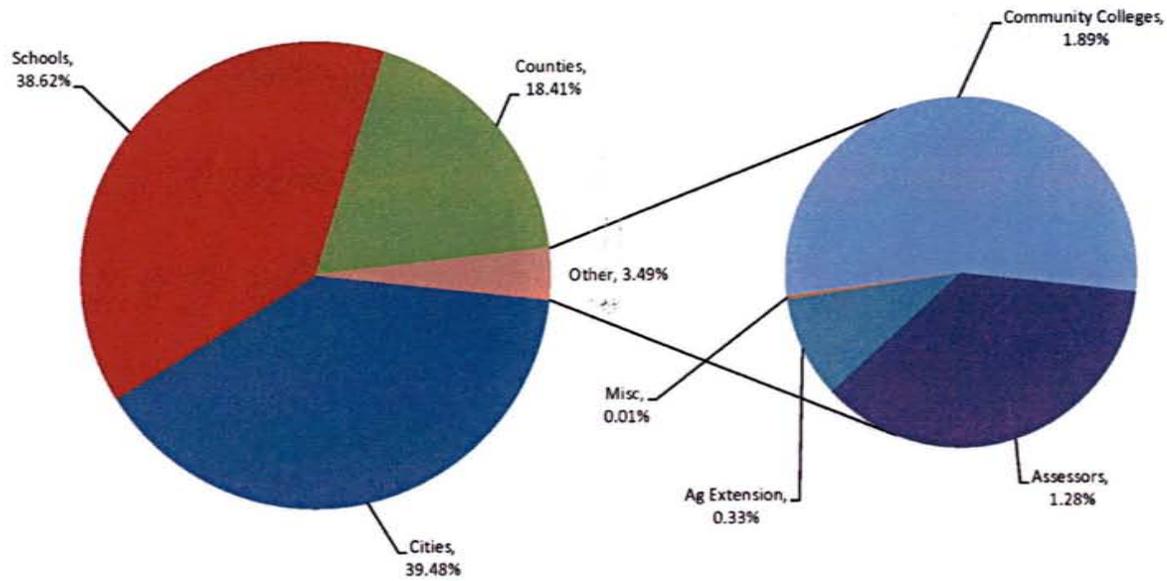
Delinquent property taxes are revenues collected in the current fiscal year from property taxes due in previous fiscal

Source: Woodbury County Finance/Operations Controller

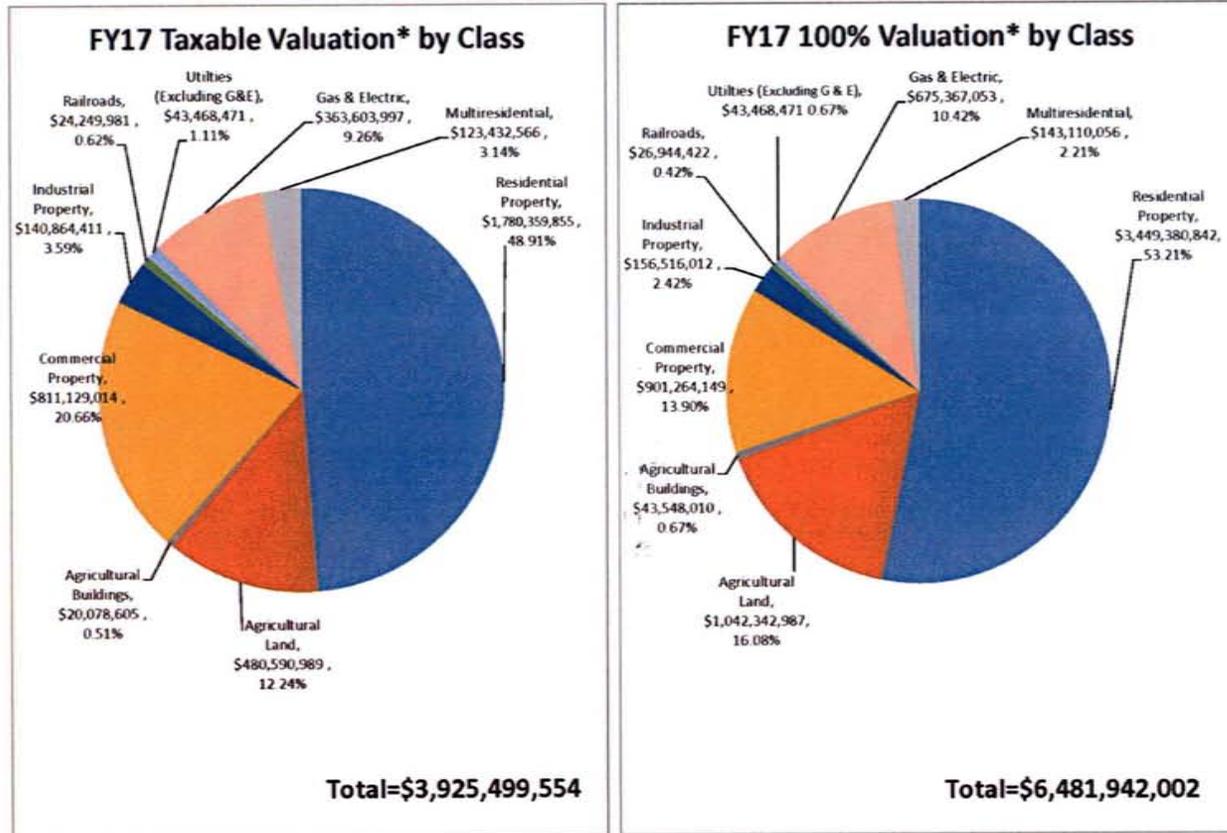


Expenditures by Service Area

FY16 Taxes by Authority
(FY17 not available)
Taxpayer in Sioux City



FY16 Taxes by Authority



*Valuation includes all non-TIF valuation

Source: Woodbury County Finance/Operations Controller

FY17 Value by Class, Taxable v. 100% Valuation