



WOODBURY COUNTY BOARD OF SUPERVISORS AGENDA ITEM(S) R

Date: 2/10/2016

Weekly Agenda Date: 3/15/2016

ELECTED OFFICIAL / DEPARTMENT HEAD / CITIZEN: SIMPCO Michelle Bostinelos, Executive Director and Megan Weaver, Housing Manager

SUBJECT: **Western Iowa Community Improvement Regional Housing Trust Fund**

ACTION REQUIRED:

Approve Ordinance Approve Resolution Approve Motion

Give Direction Other: Informational Attachments

WORDING FOR AGENDA ITEM: Western Iowa Community Improvement Regional Housing Trust Fund Presentation

EXECUTIVE SUMMARY: The Western Iowa Community Improvement Regional Housing Trust Fund (WICIRHTF) Owner Occupied Rehabilitation program, administered by SIMPCO, was developed to assist low-moderate income households located in Cherokee, Ida, Monona, Plymouth and Woodbury counties. The assistance is provided in the form of a forgivable five year loan and can be used for a variety of housing rehabilitation activities including roof replacement, new windows, new HVAC systems, etc. In addition, WICIRHTF also provides financial assistance to non-profit housing organizations in the region that serve low-moderate income households.

BACKGROUND:

FINANCIAL IMPACT:

RECOMMENDATION:

ACTION REQUIRED / PROPOSED MOTION: NA