

HOLD HEARING ON AND APPROVE
DEVELOPMENT AGREEMENT AND
TAX INCREMENT PAYMENTS

(GELITA USA, Inc.)

424093-17

Sioux City, Iowa

May 9, 2017

A meeting of the Board of Supervisors of Woodbury County, Iowa, was held at 4:50 o'clock p.m., on May 9, 2017, at the Woodbury County Courthouse, Sioux City, Iowa, pursuant to the rules of the Board.

The Chairperson presided and the roll was called, showing Supervisors present and absent as follows:

Present: Taylor, DeWitt, Ung, Pottebaum, Radig
Absent: None

It was reported that notice of the intention of the Board to conduct a public hearing on a Development Agreement between the County and GELITA USA, Inc., in connection with construction of a collagen peptide processing facility in the Grow Woodbury County Urban Renewal Area, which provides for certain property tax incentives in the form of incremental property tax payments in a total amount not exceeding \$499,612, had been published according to law and as directed by the Board and that this is the time and place at which the Board shall receive oral or written objections from any resident or property owner of the County. All written objections, statements, and evidence heretofore filed were reported to the Board.

The following named persons presented oral objections, statements, or evidence as summarized below; filed written objections or statements, copies of which are attached hereto; or presented other exhibits, copies of which are attached hereto:

(Here list all persons presenting written or oral statements or evidence and summarize each presentation.)

There being no further objections or comments, the Chairperson announced that the hearing was closed.

Supervisor Radig introduced the resolution next hereinafter set out and moved its adoption, seconded by Supervisor DeWitt; and after due consideration thereof by the Board, the Chairperson put the question upon the adoption of said resolution, and the roll being called, the following named Supervisors voted:

Ayes: Taylor, DeWitt, Ung, Pottebaum, Radig

Nays: None

Whereupon, the Chairperson declared said resolution duly adopted, as follows: