12b

Resolution for Interfund Operating Transfers
Resolution # 13,772

Whereas, it is desired to authorize the Auditor to periodically transfer sums from the Gaming revenues Fund to the Debt Service Fund during the Fiscal Year 2024-25 budget year, and

Whereas, said transfers must be in accordance with Section 331.432 Code of Iowa,

Whereas, the purpose of the transfers are to move Gaming revenues to the Debt Service fund to reduce taxation.

Now, therefore be it resolved by the Board of Supervisors of Woodbury County, Iowa, as follows:

The total maximum transfers from the Gaming Revenus Fund to the Debt Service Fund for the fiscal year beginning July 1, 2024, shall not exceed the sum of $ 250,000.

The Auditor is directed to correct his books when said operating transfers are made and to notify the Treasurer of the amounts of said transfers.

The above and foregoing resolution was adopted by the Board of Supervisors of Woodbury County Iowa, on June 18th, 2024 the vote being as follows:

Ayes:	Nayes: