7a 5/14/24

## WOODBURY COUNTY, IOWA

RESOLUTION # 13 730

# RESOLUTION ESTABLISHING THE INTEREST RATE PAID ON DRAINAGE WARRANTS

WHEREAS, the Woodbury County Board of Supervisors has the authority to establish the interest rate on drainage warrants pursuant to Iowa Code Chapter 468.

**NOW, THEREFORE, BE IT RESOLVED,** by the Woodbury County Board of Supervisors that the interest rate for Drainage Warrants is hereby set at 5% APR for Fiscal Year 2025.

**SO RESOLVED** this 14<sup>th</sup> day of May 2024. WOODBURY COUNTY BOARD OF SUPERVISORS

DATED this 14th day of May 2024

### WOODBURY COUNTY BOARD OF SUPERVISORS

ATTESTED:

BY:

Matthew Ung, Chairman

Aunul G-Bullyur R

Daniel A. Bittinger II

Mark Nelson

Keith Radig

Jeremy Taylor

#### DRAINAGE.TAX

# FY 2024/25 RECOMMENDED DRAINAGE ASSESSMENTS FOR DRAINAGE DISTRICTS UNDER THE DIRECT CONTROL OF THE WOODBURY COUNTY BOARD OF SUPERVISORS, AS TRUSTEES

# Treasurer's Balance - Outstanding Warrants = Auditor's Balance

Drainage <u>District</u>	Year <u>Built</u>	Original <u>Cost</u>	County Treasurer's Balance <u>May 1, 2024</u>	Outstanding Warrants** <u>May 1, 2024</u>	County Auditor's Balance <u>May 1, 2024</u>	7/1/24 to 6/30/25 Other Est. Expenditures	FY 2024-25 Recommended Levy
1. Anthon Central	1925	\$ 4,943.00	\$ 269.98	\$	\$ 269.98	<b>\$</b>	\$ 0.00
2. Bennett-McDonald	1963	1,320.00	159.90	,	159.90		100.00
3. Maple River	1920	44,249.00	33.95	54.21	-20.81	-,	100.00
4. Orton Slough	1919	16,109.00	266.64	33.88	232.76	· -,	0.00
5. Poverty Hollow	1918	13,803.00	12.10	481.05	-31.02	~	100.00
6. Smithland	1916	12,473.00	17,767.97	<u>.</u>	17,728.84	~	0.00
7. Smokey Hollow	1924	1,048.00	3,074.33	,	3,074.33	-,	0.00
8. Weber Creek	1931	9,599.00	3,487.57	,	3,487.87		0.00
9. Wolf Creek	1908	34,418.00	966.013	124,135.09	-123,169.08	٠,	500.00
10. Wolf Creek Pump Sub-Dist 2 Sub-Dist 3	<b>1985</b> .	21,262.45	94.20 20.11 1,985.74	112.90 23.46 1,000.00	-18.70 -3.35 985.74	0.00 0.00 0.00	100.00 * 100.00 0.00

<sup>\*(</sup>Hearing not required.) Section 468.126,1c, Code of Iowa 2015, states in part: "If the estimated cost of a repair exceeds twenty thousand dollars, or seventy-five percent of the original total cost of the district and subsequent improvements, whichever is the greater amount, the board shall set a date for a hearing on the matter of making the proposed repairs, ---."

\*\*Balance verification

Dennis D. Butler - Supervisor's Office

Dated this 44 day of May, 2024

Mark J. Nalfra - County Engineer